



# Ian H. Graham

## Directors & Officers Liability

### The Coverage Speaks for Itself

#### A Step Ahead

- Endorsed by the Community Association Institute (CAI)
- Cyber: Network Risk & Privacy Event Coverage at full policy limits (Third Party Liability)
- Cyber: \$100,000 in Privacy Event Expense (First Party)
- 80/20 Consent to Settle Clause (Softened Hammer Clause)
- Mediation Credit: If Insured agrees to arbitration within 60 days of a claim and it settles they receive a 50% deductible credit.
- \$15,000 in Public Relations Event Expense
- Lifetime Reporting
- First Dollar Defense: Automatically included on qualifying accounts. Available for other types of associations subject to underwriting and additional premium
- Defense Cost Outside the Limit of Liability: Additional defense provided at amount equal to the policy limit. For qualifying accounts, unlimited defense outside is available

#### Setting the Pace

- No Insured v. Insured or Entity v. Insured exclusion
- \$100,000 in defense for Wage & Hour claims. (Not available in NY & CA)
- Non employment related discrimination included (Third Party Discrimination)
- Final Adjudication Language for fraudulent/criminal Wrongful Acts
- Defense for Breach of Contract claims
- Broad definition of Loss
- Builder/developer covered in their capacity as board member (even if they leave the board)
- Past, present and future board members covered
- Defense provided for claims of Failure to Obtain or Maintain Insurance
- Property Manager automatically covered
- Noise Pollution covered
- Full Prior Acts coverage
- Employees, volunteers, committee members, domestic partners, and spouses covered as insureds
- Employment Practices Liability included
- Libel, Slander and other defamation included
- False Arrest, Wrongful Entry or Eviction included
- Copyright, Trademark and Plagiarism included
- Monetary & Non-Monetary claims covered
- Defense provided for Architectural Review Board decisions
- Insurance carrier CNA rated 'A' (Excellent) by A.M. Best



Learn how to offer our custom community association products.

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# Ian H. Graham Crime The Coverage Speaks for Itself

## A Step Ahead

- \$100,000 in Social Engineering Fraud coverage automatically included
  - No call back provision
  - Protects against identity thieves who impersonate a vendor, board member, employee or property manager and fraudulently misleads the association into transferring funds

### **SOCIAL ENGINEERING FRAUD: Claim Example**

The treasurer of an association receives an email that purports to be from a vendor requesting they transfer funds from a trust account for work to be performed. The treasurer transfers the funds as requested. Later it is discovered a thief was impersonating the vendor and the funds were transferred to the thief's account.

- Discovery Form automatically provided
- \$5,000 in Claims Expense Coverage automatically included (can be increased up to \$25,000 for an additional premium)

## Setting the Pace

Our comprehensive Crime policy includes the following valuable coverages to protect community associations:

### Employee Theft

- Property Manager automatically included
- Definition of Employee includes Bookkeepers and Accountants
- Limits available up to \$5,000,000
- Definition of Employee includes Non-compensated Directors and Officers
- Rated on the number of people authorized to handle funds
- Includes theft of Employee Retirement Fund Plans subject to ERISA

### Forgery or Alteration

- Covers checks, drafts, promissory notes or similar written promises made or drawn fraudulently.

### Theft, Disappearance and Destruction

- Covers theft of Money and Securities inside the premises or banking premises

### Computer Fraud and Wire Transfer Fraud

- Covers theft of Money, Securities and Property resulting from computer and/or wire transfer fraud

### Money Orders and Counterfeit Paper Currency:

- Covers counterfeit US or Canadian currency accepted in good faith that is counterfeit



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